Art. 14, par. 6: The assets acquired to be new except for SMEs and for the acquisition of an establishment.

Art. 2, par. 29 specifies that the land is included into the eligible costs as a tangible asset.

Тhe land is not an amortizable asset (according to the BG legislation).

Taking into consideration the above mentioned, could we accept that the land fits into the requirements of art.14, par. 6 of Regulation (EU) 651/2014 as a “new” asset and it is an eligible cost for regional investment aid for large enterprises if it is acquired for the first time (it is newly acquired) by a certain undertaking and the same land has not been subject to a deal before by the same undertaking?

Answer:

In light of Article 14(6) and Article 2(29), land can be considered as a "new asset" (and thus be eligible for regional aid also for large enterprises) if the land acquisition is linked with the initial investment and "no aid has already been granted for its acquisition prior to the purchase".